



#### Regional Economic Development in Jacksonville & Northeast Florida























### **About Cornerstone**

- Regional Economic Development Organization
- 200+ private sector investors
- Government partners include JAA, JAXPORT, JEA, JTA, WorkSource, seven county partners
- \$3.1 million annual budget
- 4<sup>th</sup> year of Cornerstone IV 5-year funding campaign
- 15 Professional Staff in the areas of Business
   Development, Business Expansion, Foreign Direct
   Investment, Workforce Development, Marketing and
   Government Advocacy



#### **Cornerstone History**

- 1990: Jacksonville Chamber launches major funding program and charters Cornerstone I as the Chamber's Economic Development arm
- 1994: Clay County Committee of 100 petitions to join Cornerstone creating a "Partnership." Initial focus is to establish Jacksonville Metro Area as a brand name market for business location
- 1995: Jacksonville Chamber charters Cornerstone IIsecond major 5 year funding program
- 1996-2000: Other neighboring Northeast Florida counties petition and join Partnership
- 2000: Cornerstone III-third 5 year funding program put in place. Flagler County petitions to join Partnership
- JACKSONVILLE CORNERSTORE
- **2005**: Flagler County admitted to Partnership.
- **2006:** Cornerstone IV funding program launched



#### Why Do Economic Development?

- Increase Wealth of a Region
- Grow the Economic "Pie"
- Ensure Jobs for Our Citizens
- Expand the Tax Base
- Improve the Quality of Life
- Ensure Our Economic Future



#### Why Do ED Regionally?

- Partners vs. Competitors
- More Resources
- Creates Efficiencies
- Combined Research
- Prospects Demand It
- More Opportunity for First Coast Counties



# where the future

How Do We Do It?

- 1. Develop a Vision and a Plan
- 2. Target Industries with High Potential
- 3. Aggressively Market Region
- 4. Provide Expansion Assistance to Existing Businesses
- 5. Recruit New Companies/Jobs
- 6. Use Local and State Resources as Necessary to Achieve Results
- 7. Expand International Trade





#### Recruitment

#### Sources of Leads:

- Advertising and Promotion
- Direct Contact (Sales and Marketing Missions)
- Site Consultants
- Enterprise Florida
- Local Business Referrals





# Business Missions, Conferences & Trade Shows

- CoreNet Global
- Industrial Asset Management Council (IAMC)
- Sales Missions Domestic and International
- Site Consultant Events
- Targeted Industry Trade Shows
- Familiarization Tours





Every Project Starts with Regional Approach













#### **Marketing Tactics**

- Advertising
- Web/Interactive
- Collateral

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- Direct Marketing
- Public Relations

art Floridal Our ser

ynamic and growing market for relocating and expo s. If your company is considering a move or expan

ould be on your short list.







#### www.expandinjax.com







#### Research

- Demographics/Labor
- Buildings/Real Estate
- Targeted Industries
- Specific Prospect Needs
- Software for Prospect Management Website





#### Commute Zone / Labor Analysis Study





#### Web-Based Sites & Buildings Database







### Access to Prospect Management Database

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+ – Contact Type Pri Contact		irst Last	Phone	Cell	Email
1 Other 🔽	Fishman & Tobin, Inc. Marvin	Walker	(904)215-6403	904-215-6394	Mwalker@fishmantobin





#### International Trade Development & Foreign Direct Investment



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7019 331574	<sup>*</sup> 州 ジャクソンビル市 ##
	<ul> <li>鉄道</li> <li>CSX・Norfolk Southam および Florida East Coast の 3 つの主要鉄道路線があります。</li> <li>Amtrakが推客列車を米国の各都市へ毎日運行しています。</li> <li>主要連続乗業</li> <li>ユナイテッド・パーセル・サービス (UPS) の地域配送所があります。</li> <li>100 箇所を超えるトラックターミナルがあり</li> </ul>
所在地 ジャクソンビル市は西半球の中央にある都市です。約 4,500万の人々が町から車で8時間以内の距離に住ん でいます。 ジャクソンビル市はその広さでは米国最大の都市です。	ます。 <ul> <li>全米人口の約 50%に、2日以内でのトラック 配達が可能です。</li> <li>海産</li> <li>ふたつの速、ジャクソンビル他(JAXPORT) および フェルナンディア施士、共に水原のある自然地です。</li> <li>米国でも間指の立泊条件の良い地です。</li> </ul>
ジャクソンビル市からの認識 ジャクソンビル市からの認識 アトランタ・ジョージア州 557 Inni 346 mi オーランド、フロリダ州 362 Inni 225 Inni 140 mi タンパ、フロリダ州 362 Inni 225 mi	<ul> <li>米国最大の自動車/車構取扱い通です。</li> <li>米国で12番目に取扱量の多い水梁の深い通 です。</li> </ul>
マイアミ・フロリダ州 565 km/351 mi マイアミ・フロリダ州 565 km/351 mi チャールストン・サウスカロライナ州 353 km/238 mi サバンナ・ジョージア州 224 km/139 mi シャーロット・ノースカロライナ州 618 km/384 mi	<ul> <li>ジャクソンビル国際空場(置容価統)</li> <li>ILS(計響着協議室) 長償の満走路2本(長さ2438.4 m - 3,048 m)。</li> <li>第客航空会社17社、航空貨物会社6社。</li> <li>毎日200億運行。</li> <li>全米24都市への直行便あり。</li> <li>世界の主要紙市へのワンストップ航空便あり。</li> </ul>
交通手段	主要駅空会社:エアトラン、アメリカン、コムエア
主要幹線運路 1-95 - 1-75 および 1-10	ー、コンチネンタル、コンチネンタルエクスプレス、 デルタ、エグゼクティブエアウエイズ、インディベン デンス、ミッドウエー、ノースウエスト、サウスウエ



#### **Targeted Industries**

- Headquarters
- Information Technology
- Life Sciences
- Finance & Insurance Services
- Distribution & Logistics
- Aviation & Aerospace
- Advanced Manufacturing





## Cornerstone IV Results (2006–present)

<ul> <li>Total new regional direct job creation in high wage/ targeted industry companies</li> </ul>	102 projects 11,808 jobs
<ul> <li>Total regional capital investment</li> </ul>	\$1.1 billion
<ul> <li>Announcements and new jobs created in regional partner counties</li> </ul>	21 companies 2,375 jobs
<ul> <li>Percent new &amp; retained jobs in targeted industry clusters</li> </ul>	95%





#### **Partner Outreach and Advocacy**

- Host several Regional Economic Development Forums during the year to educate and involve regional elected officials and business leaders in economic development issues.
- Hold quarterly investor luncheons on various topics related to economic development.
- Lobby at the local, state and federal level on regional economic development issues.





## JACKSONVILLE



#### where the future leads